

# Market Weekly Review

Friday, 02 September 2022



## Market

### Market in review

- \$1.16bn IMF tranche received.
- Floods inflict \$10bn losses across Pakistan.
- Inflation breaks all records, hits 27.3%.
- SBP's reserves fall by \$113m to \$7.697bn.
- Trade deficit shrinks 27% to \$3.2bn.
- FBR collected PKR 489bn in Aug-22 surpasses target.
- PL on petrol jacked up by 87pc.
- World Bank joins govt. to mobilize \$300m.
- World community has pledged \$58m so far.
- NEPRA approves Rs3.63/unit cut in KE tariff.
- PM approves 10kmW solar energy generation plan.
- Private sector allowed to import wheat.

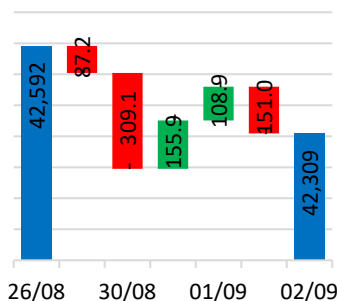
### IGI Research Notes

- [Aug-22: POL Sales remain depressed amid higher prices; slight recovery on monthly basis](#)
- [Pakistan Floods 2022: 'This Too Shall Pass'](#)
- [Aug-22: Headline Inflation Prints +27.3%; Likely to Peak in Near Term](#)
- [IMF Successfully Concludes 7th & 8th Reviews under EFF; Program Extended Till Jun-23](#)

### Earnings Review

- [INDU](#), [MLCE](#)

### Market Weekly Performance



Source: Bloomberg, NCCPL,

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## Key Market Stats

Index	02-Sep	Pts.	1wk	Vol (mn)	Val (PKRbn)	Mk.Cap.(PKtn US\$bn)
KSE100	42,309.1	-282	-0.7%	142.8	6.6	5.5   25
KSE ALL	29,031.2	-290	-1.0%	239.2	8.0	7   32.2
KSE 30	15,932.6	-183	-1.1%	79.3	5.1	2.8   13

Index Chg.	1wk	01m	03m	06m	12m	FY-td	CY-td
KSE100	-0.7%	0.5%	0.7%	-1.7%	-5.7%	-10.7%	-5.1%
KSE ALL	-1.0%	0.1%	0.7%	-1.5%	-5.4%	-10.6%	-5.5%
KSE 30	-1.1%	0.3%	-0.8%	-3.1%	-9.5%	-16.0%	-9.0%

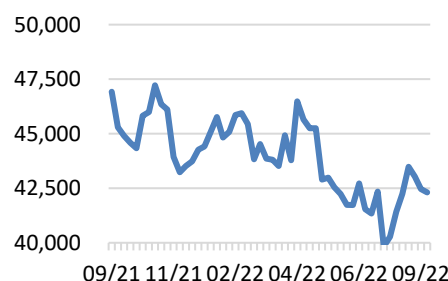
Country (Index)	1wk	01m	06m	12m	P/E	Div. Yld	P/B
Pakistan	-0.7%	0.5%	-1.7%	-5.7%	4.4x	8.2%	0.8x
China	-1.5%	-1.3%	-2.0%	-10.7%	13.9x	2.9%	1.4x
India	-0.1%	0.7%	1.6%	0.1%	22.7x	1.4%	3.3x
Japan	-3.5%	-1.9%	3.1%	-3.9%	27.9x	2.2%	1.7x
UK	-3.0%	-3.2%	-2.7%	2.5%	13.9x	4.3%	1.6x
Euro	-3.3%	-6.5%	-10.7%	-13.7%	13.0x	3.8%	1.7x
US: S&P500	-2.2%	-4.3%	-11.1%	-9.0%	19.4x	1.6%	4.0x
US: DJIA	-1.9%	-3.5%	-8.9%	-7.8%	17.4x	2.2%	4.2x
Emerging	-3.0%	-2.7%	-13.1%	-21.7%	10.9x	3.4%	1.5x
Frontier	-1.9%	-1.5%	-12.9%	-21.1%	9.7x	4.3%	1.8x
World	-3.1%	-4.9%	-13.3%	-14.6%	15.9x	2.3%	2.5x

Currency	02-Sep	1Wk	12m	PK Key Rates	02-Sep	1Wk	12m
PKR / US\$	218.7	-0.8%	28.3%	Policy Rate	15.00	15.00	7.00
EUR / US\$	218.5	-0.6%	25.9%	6M Kibor	15.88	15.75	7.90
GBP / US\$	252.7	-2.4%	22.8%	6m PKRV	15.81	15.80	8.00
JPY / US\$	1.6	-2.8%	23.4%	5yr PKRV	12.99	12.97	9.95
DXI Index	109.3	0.5%	16.2%	10yr PKRV	12.60	12.60	10.45

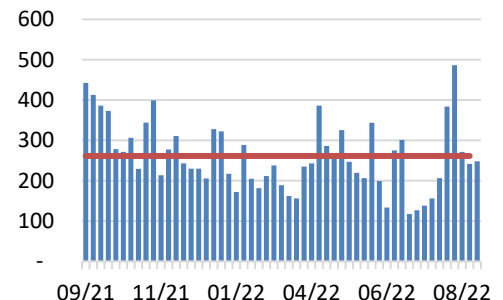
Commodity (\$)	02-Sep	1Wk	12m	FPI/LPI*	1Wk	01m	12m
Arablight \$/bbl.	103	-5%	-1%	Foreign	-0.7	-6.7	-254.8
Gold \$/oz.	1,706	-2%	-4%	Individuals	2.0	8.0	163.9
Scrap Iron \$/t	380	-3%	0%	Mutual Funds	1.3	-1.7	-142.8
Coal RB \$/t	351	0%	31%	Banks	1.7	0.2	112.0
PVC Margins \$/t	454	0%	-10%	Insur.	-6.6	-16.9	-22.0
Urea PKR/b	2,436	1%	1%	Corp.	1.8	7.2	152.0
Cement PKR/b	1,035	0%	-1%	Brokers	0.6	10.0	-8.3

\*US\$m

### Exhibit: KSE100 Index



### Exhibit: Market Volumes



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