

Market Weekly Review

Friday, 05 August 2022



Market

Market in review

- PKR recovered against USD 226.19.
- SBP's reserves fall to \$8.4b.
- China rolls over \$2bn
- July-22 exports down 24% to \$2.219bn & imports declined by 37.7% to \$4.913bn.
- July CPI inflation hits 24.93%
- Petrol price cut by PKR3.05, diesel's increased by PKR8.95.
- SBP Slaps PKR 131.4 million fine on 3 major banks.
- Rs30bn additional taxes to be finalized soon: FBR.

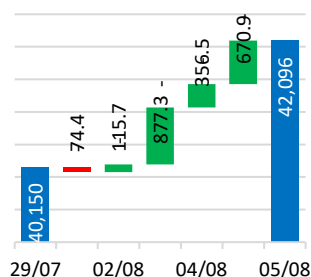
Research Notes

- [E&P: Sector Earnings to drop during 4QFY22 amid higher taxation and exploration cost](#)
- [POL Sales Drop as Higher Prices Erode Retail Segment Demand](#)
- [C/a Deficit Printed US\\$ 2.3bn \(4.6% of the GDP\)](#)
- [Jul-22: Sharp Start for the Year, CPI Likely To hit +24.3%](#)
- [Jul-22: Inflation Tops to a multi-year of +24.9%; More Pain on the Horizon](#)

Result reviews

- [LUCK](#)
- [MARI](#)
- [UBL](#)
- [BAFL](#)

Market Weekly Performance



Source: Bloomberg, NCCPL,

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Key Market Stats

Index	15-Jul	Pts.	1wk	Vol (mn)	Val (PKRbn)	Mk. Cap. (PKtn US\$bn)
KSE100	42,074.9	731	1.8%	81.4	4.2	5.5 26.1
KSE ALL	28,896.4	422	1.5%	134.5	4.9	7.1 33.5
KSE 30	16,050.6	323	2.1%	42.4	3.3	2.9 13.7

Index Chg.	1wk	01m	03m	06m	12m	FY-td	CY-td
KSE100	4.8%	1.8%	-3.2%	-7.8%	-10.4%	-11.1%	-5.6%
KSE ALL	4.3%	1.8%	-1.9%	-7.2%	-9.9%	-10.7%	-5.6%
KSE 30	4.3%	1.0%	-4.0%	-10.8%	-15.7%	-16.2%	-9.3%

Country	1wk	01m	03m	06m	P/E	D. Yld	P/B
Pakistan	4.8%	1.8%	-7.8%	-10.4%	4.3x	8.3%	0.8x
China	-0.8%	-3.8%	-7.6%	-9.9%	13.2x	2.8%	1.5x
India	1.4%	7.2%	1.0%	0.4%	22.6x	1.4%	3.3x
Japan	1.3%	6.3%	3.9%	-3.3%	19.1x	2.2%	1.7x
UK	0.2%	3.4%	-1.0%	4.2%	12.7x	4.1%	1.7x
Euro	0.9%	6.7%	-8.1%	-10.9%	13.6x	3.5%	1.8x
US: S&P500	0.5%	6.5%	-4.5%	-8.5%	20.3x	1.6%	4.1x
US: DJIA	-0.4%	4.4%	-4.0%	-7.5%	18.1x	2.1%	4.4x
Emerging	0.1%	-0.5%	-19.3%	-24.4%	11.0x	3.4%	1.4x
Frontier	2.3%	3.2%	-17.8%	-19.6%	10.2x	4.3%	1.8x
World	0.5%	5.3%	-8.9%	-14.1%	16.4x	2.2%	2.6x

Currency	05-Aug	1Wk	12m	Key Rates*	05-Aug	1Wk	12m
PKR / US\$	223.6	-6.4%	34.0%	Policy Rate	15.00	13.75	7.00
EUR / US\$	228.9	-6.3%	34.6%	6M Kibor	15.77	15.58	7.29
GBP / US\$	271.5	-6.7%	35.2%	6m PKRV	15.74	15.65	7.41
JPY / US\$	1.7	-6.3%	37.0%	5yr PKRV	13.07	13.39	9.24
DXI Index	105.9	0.0%	15.0%	10yr PKRV	12.88	12.98	9.85

Commodity	05-Aug	1Wk	12m	FIPI/LIPI*	1Wk	01m	12m
Arablght \$/bbl.	104	-7%	-7%	Foreign	-1.1	4.2	-248.7
Gold \$/oz.	1,787	1%	3%	Individuals	0.7	5.4	155.9
Scrap Iron \$/t	369	-5%	-9%	Mutual Funds	0.7	-7.9	-138.5
Coal RB \$/t	292	-11%	-16%	Banks	-0.8	2.5	109.5
PVC Margins \$/t	493	0%	-21%	Insur.	-0.2	-5.4	-6.0
Urea PKR/b	2,413	-1%	3%	Corp.	-0.6	1.9	145.0
Cement PKR/b	1,042	0%	-1%	Brokers	1.4	-0.9	-17.2

*US\$m

Exhibit: KSE100 Index

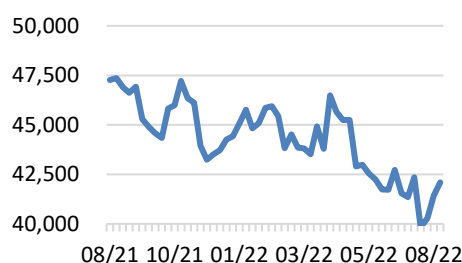
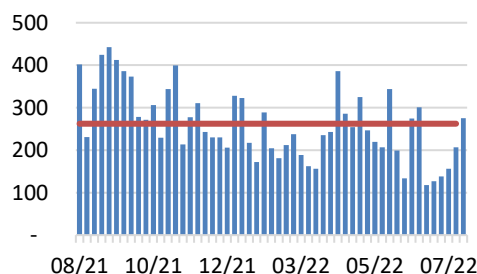


Exhibit: Market Volumes



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