

Market Weekly Review

Friday, 09 September 2022



Market

Market in review

- Govt assures IMF of placing 2 banks in 'resolution' by March 2023
- SBP-held foreign exchange reserves increase to \$8.8bn after inflow from IMF
- External debt to reach \$140.9bn: IMF
- FY23 external financing needs seen at \$30.75 billion
- Miftah expects economy to grow more than 3.5% this FY
- FATF team completes onsite visit to decide Pakistan's fate
- Qatar Investment Authority keen to invest in Pakistan's multiple sectors
- Aug trade deficit soars 28.9pc to \$3.53bn MoM
- OGRA and OMCs discuss deregulation of POL products
- Damage from Pakistan floods is far greater than \$10 billion
- Pakistan Stock Exchange Launches PSX Dividend 20 Index

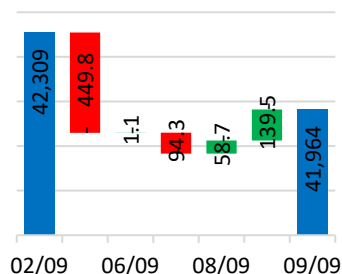
IGI Research Notes

- [Pakistan oil reserves up by +4% while gas reserves down by 2% as at Jun-22 end; RRR still below par](#)

Earnings Review

- NIL

Market Weekly Performance



Source: Bloomberg, NCCPL.

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Key Market Stats

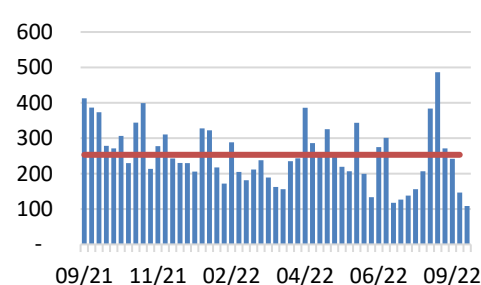
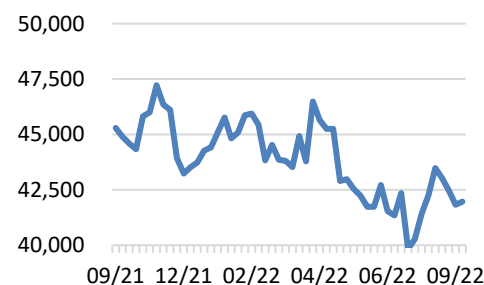
Index	09-Sep	Pts.	1wk	Vol (mn)	Val (PKRbn)	Mk.Cap.(PKtn US\$bn)
KSE100	41,964.3	-345	-0.8%	64.7	3.4	5.4 23.5
KSE ALL	28,815.9	-215	-0.7%	139.1	4.2	6.9 30.4
KSE 30	15,767.1	-165	-1.0%	36.4	2.3	2.8 12.2

Index Chg.	1wk	01m	03m	06m	12m	FY-td	CY-td
KSE100	-0.8%	-2.1%	-0.4%	-3.6%	-5.6%	-11.4%	-5.9%
KSE ALL	-0.7%	-2.2%	0.2%	-3.5%	-5.8%	-11.3%	-6.2%
KSE 30	-1.0%	-2.8%	-2.1%	-5.3%	-10.0%	-16.8%	-9.9%

Country (Index)	1wk	01m	06m	12m	P/E	Div. Yld	P/B
Pakistan	-0.8%	-2.1%	-3.6%	-5.6%	4.3x	9.3%	0.8x
China	2.4%	-0.5%	1.6%	-9.2%	14.2x	2.8%	1.5x
India	1.7%	0.6%	4.2%	-0.4%	23.1x	1.4%	3.4x
Japan	2.0%	-1.2%	0.2%	0.6%	28.5x	2.2%	1.7x
UK	1.3%	-1.7%	-1.4%	4.0%	14.3x	4.2%	1.6x
Euro	0.8%	-5.4%	-7.7%	-12.3%	13.3x	3.7%	1.7x
US: S&P500	2.1%	-6.4%	-11.8%	-8.8%	19.5x	1.6%	4.0x
US: DJIA	1.5%	-5.9%	-8.9%	-8.6%	17.5x	2.2%	4.3x
Emerging	-1.5%	-5.9%	-14.9%	-23.9%	10.7x	3.5%	1.4x
Frontier	-0.6%	-2.7%	-13.7%	-22.0%	9.7x	4.2%	1.6x
World	0.9%	-6.9%	-13.7%	-14.7%	16.0x	2.3%	2.5x

Currency	09-Sep	1Wk	12m	PK Key Rates	09-Sep	1Wk	12m
PKR	228.2	4.3%	33.5%	Policy Rate	15.00	15.00	7.00
EUR	229.3	5.4%	30.8%	6M Kibor	15.94	15.75	8.06
GBP	263.7	4.8%	27.1%	6m PKRV	15.88	15.81	8.15
JPY	1.6	2.7%	25.1%	5yr PKRV	13.21	12.99	10.28
DX	108.8	-0.7%	15.6%	10yr PKRV	12.75	12.60	10.74

Commodity (\$)	09-Sep	1Wk	12m	FIPI/LIPI*	1Wk	01m	12m
Arab light \$/bbl.	100	-3%	-8%	Foreign	-1.2	-7.5	-242.9
Gold \$/oz.	1,726	1%	-4%	Individuals	0.9	10.3	159.0
Scrap Iron \$/t	364	-4%	-6%	Mutual Funds	-5.3	-10.4	-145.7
Coal RB \$/t	331	-5%	7%	Banks	3.3	6.7	119.3
PVC Margins \$/t	423	0%	-25%	Insur.	0.6	-16.8	-29.3
Urea PKR/b	2,432	0%	0%	Corp.	1.9	10.1	150.2
Cement PKR/b	1,041	1%	0%	Brokers	-0.2	7.7	-10.5



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