

Market Weekly Review

Friday, 16 September 2022



Market

Market in review

- FATF team visit smooth, successful: FO
- Pakistan is likely to receive \$2bn from AIIB, ADB
- Miftah against opening LCs as dollar 'still under pressure'
- Miftah estimates losses at \$18.5bn
- Economy Continues To Face Serious Dollar Crisis Despite IMF Programme Resumption
- Forex reserves fall by \$156m
- Yields on bonds spike in global market
- Projects Worth \$35.2 Billion to be Completed By 2030 under CPEC
- Imran Khan demands immediate elections, warns to call out public
- Govt may not pass full relief on to POL consumers
- OMCs raise concerns on OGRA's terms of references

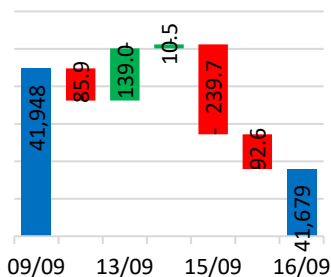
IGI Research Notes

- [Aug-22: Autos Sales Hard on the Brakes](#)

Earnings Review

- NIL

Market Weekly Performance



Source: Bloomberg, NCCPL.

Key Market Stats

Index	16-Sep	Pts.	1wk	Vol (mn)	Val (PKRbn)	Mk.Cap.(PKtn US\$bn)
KSE100	41,679.5	-269	-0.6%	94.8	5.9	5.3 22.5
KSE ALL	28,455.9	-359	-1.2%	171.8	7.2	6.9 29.1
KSE 30	15,648.5	-122	-0.8%	68.7	4.8	2.7 11.5

Index Chg.	1wk	01m	03m	06m	12m	FY-td	CY-td
KSE100	-0.6%	-3.7%	1.5%	-7.7%	-7.0%	-12.0%	-6.5%
KSE ALL	-1.2%	-4.0%	0.9%	-7.8%	-7.5%	-12.4%	-7.4%
KSE 30	-0.8%	-4.6%	-0.1%	-9.2%	-10.7%	-17.5%	-10.6%

Country (Index)	1wk	01m	06m	12m	P/E	Div. Yld	P/B
Pakistan	-0.6%	-3.7%	-7.7%	-7.0%	4.3x	9.6%	0.8x
China	-4.2%	-4.0%	-4.8%	-12.5%	13.7x	2.9%	1.4x
India	-1.6%	-1.4%	-0.7%	-4.0%	22.7x	1.4%	3.3x
Japan	-2.3%	-4.7%	-0.4%	-5.2%	27.8x	2.2%	1.7x
UK	-1.0%	-3.6%	-3.4%	0.6%	14.0x	4.2%	1.6x
Euro	-2.0%	-6.2%	-10.7%	-16.4%	13.0x	3.8%	1.7x
US: S&P500	-4.1%	-7.7%	-14.2%	-12.7%	19.0x	1.7%	3.9x
US: DJIA	-3.7%	-8.1%	-11.1%	-12.3%	17.1x	2.2%	4.2x
Emerging	-1.2%	-4.3%	-16.3%	-25.3%	10.7x	3.5%	1.4x
Frontier	-1.2%	-3.2%	-14.9%	-23.6%	9.6x	4.6%	1.8x
World	-3.1%	-6.7%	-15.3%	-17.7%	15.7x	2.3%	2.5x

Currency	16-Sep	1Wk	12m	PK Key Rates	16-Sep	1Wk	12m
PKR	236.9	3.8%	38.3%	Policy Rate	15.00	15.00	7.00
EUR	236.3	3.1%	37.4%	6M Kibor	15.98	15.82	8.10
GBP	270.2	2.2%	33.4%	6m PKRV	15.91	15.88	8.25
JPY	1.7	3.4%	32.4%	5yr PKRV	13.20	13.21	10.30
DX	110.0	0.9%	17.1%	10yr PKRV	12.72	12.75	10.75

Commodity (\$)	16-Sep	1Wk	12m	FIPI/LIPI*	1Wk	01m	12m
Arab light \$/bbl.	101	0%	-3%	Foreign	10.3	4.6	-213.3
Gold \$/oz.	1,667	-3%	-5%	Individuals	0.3	7.6	132.3
Scrap Iron \$/t	355	-1%	-8%	Mutual Funds	-1.6	-12.8	-145.4
Coal RB \$/t	306	-1%	-13%	Banks	0.6	12.4	112.1
PVC Margins \$/t	423	0%	-18%	Insur.	-8.5	-21.7	-40.9
Urea PKR/b	2,409	-1%	-1%	Corp.	0.7	13.0	165.5
Cement PKR/b	1,036	-1%	0%	Brokers	-1.8	-3.0	-10.3

*US\$m

Exhibit: KSE100 Index

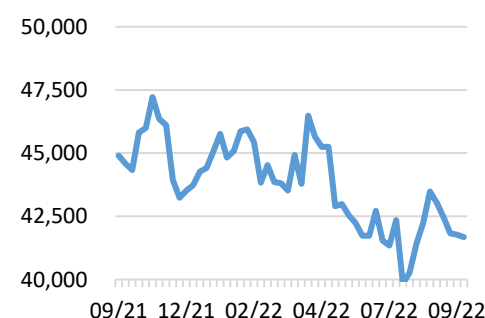
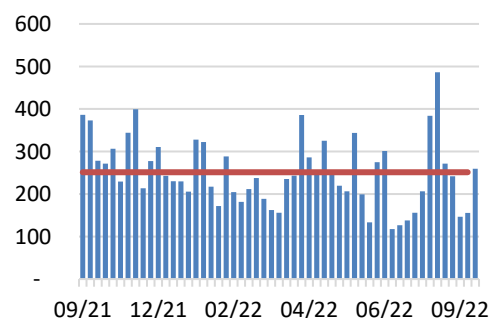


Exhibit: Market Volumes



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