

Market Weekly Review

Friday, 19 August 2022



Market

Market in review

- The IMF Executive Board meeting has been set for August 29.
- PKR closes near 215 against US dollar.
- Govt. to borrow Rs6.775tr from debt market in Aug-Oct.
- ADB to give \$0.9m assistance on grant basis.
- FY22 LSMI output grows 11.7pc YoY.
- Trend of rising remittances reverses in July.
- ARL has warned OGRA of going for a complete shutdown.

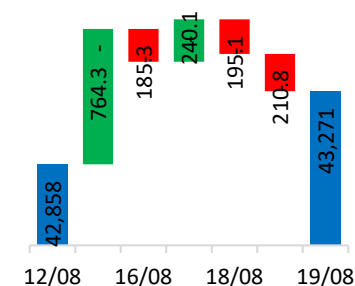
IGI Research Notes

- [Monetary Policy to remain unchanged as demand drops sharply](#)
- [July-22: Autos Sales Hard on the Brakes](#)
- [Sector Earnings to rise during 4QFY22 amid hefty inventory gains despite higher taxation](#)

Earnings Review and CBS

- [POL, APL, NBP, ACPL, AKBL, MCB, ABL, HMB](#)
- [BAFL: 2QCY22 Corporate Briefing Takeaways](#)

Market Weekly Performance



Source: Bloomberg, NCCPL,

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Key Market Stats

Index	19-Aug	Pts.	1wk	Vol (mn)	Val (PKRbn)	Mk.Cap.(PKtn US\$bn)
KSE100	43,270.7	413	1.0%	233.8	9.0	5.6 26.2
KSE ALL	29,650.8	175	0.6%	504.6	12.0	7.2 33.6
KSE 30	16,398.7	183	1.1%	119.6	7.1	2.9 13.6

Index Chg.	1wk	01m	03m	06m	12m	FY-td	CY-td
KSE100	1.0%	8.0%	1.0%	-2.9%	-7.2%	-8.6%	-3.0%
KSE ALL	0.6%	7.0%	1.3%	-3.4%	-7.4%	-8.7%	-3.5%
KSE 30	1.1%	7.8%	0.8%	-5.9%	-11.3%	-13.5%	-6.3%

Country (Index)	1wk	01m	06m	12m	P/E	Div. Yld	P/B
Pakistan	1.0%	8.0%	-2.8%	-7.2%	4.5x	8.2%	0.8x
China	-0.6%	-0.4%	-5.5%	-9.8%	13.3x	2.8%	1.5x
India	0.4%	6.4%	9.8%	1.1%	23.0x	1.4%	3.4x
Japan	1.3%	3.6%	11.3%	-5.1%	29.2x	2.1%	1.7x
UK	0.5%	3.6%	7.9%	8.3%	14.6x	4.0%	1.7x
Euro	-0.8%	4.2%	5.4%	-9.3%	13.9x	3.5%	1.8x
US: S&P500	0.1%	8.1%	-1.0%	-3.4%	20.9x	1.5%	4.3x
US: DJIA	0.7%	6.6%	1.1%	-1.7%	18.7x	2.0%	4.6x
Emerging	-0.7%	1.9%	-11.8%	-21.1%	11.2x	3.3%	1.5x
Frontier	0.4%	4.7%	-9.9%	-19.1%	7.8x	6.4%	1.4x
World	-0.3%	6.1%	-3.5%	-10.2%	17.0x	2.2%	2.6x

Currency	19-Aug	1Wk	12m	PKKey Rates	19-Aug	1Wk	12m
PKR/US\$	214.5	-0.4%	27.9%	Policy Rate	15.00	13.75	7.00
EUR/US\$	216.3	-2.1%	26.2%	6M Kibor	15.88	15.70	7.51
GBP/US\$	254.7	-2.6%	26.5%	6m PKRV	15.80	15.78	7.61
JPY/US\$	1.6	-2.7%	27.5%	5yr PKRV	12.81	12.85	9.48
DXY Index	107.7	2.0%	15.6%	10yr PKRV	12.59	12.85	9.90

Commodity (\$)	19-Aug	1Wk	12m	FPI/LPI*	1Wk	01m	12m
Arablight \$/bbl.	104	-5%	-5%	Foreign	-1.9	-1.2	-264.1
Gold \$/oz.	1,754	-3%	2%	Individuals	-2.2	2.6	164.4
Scrap Iron \$/t	386	-1%	-2%	Mutual Funds	4.4	-3.2	-135.9
Coal RB \$/t	328	5%	7%	Banks	-4.6	-2.5	99.1
PVC Margins \$/t	564	0%	7%	Insur.	-4.3	-7.8	-10.1
Urea PKR/b	2,431	0%	3%	Corp.	1.5	3.9	153.9
Cement PKR/b	1,039	0%	-1%	Brokers	7.2	8.2	-7.3

*US\$m

Exhibit: KSE100 Index

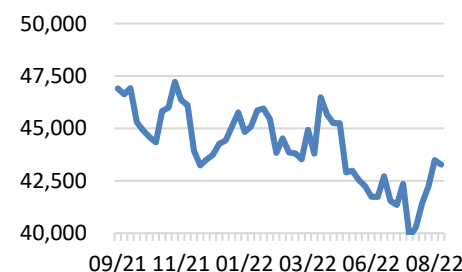
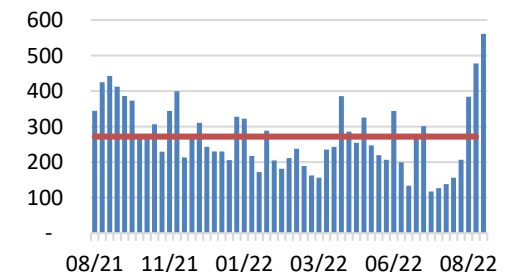


Exhibit: Market Volumes



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